

February 16, 1993 LB 122, 215, 288

approved course. With that, I would urge your support for LB 215 to advance it to Select File. Thank you.

PRESIDENT MOUL: Thank you, Senator Will. We will now vote on the motion to advance LB 215. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Madam President, on the advancement of 215.

PRESIDENT MOUL: LB 215 is advanced. LB 122.

CLERK: 122 was a bill introduced by Senator Pirsch. (Read title.) The bill was introduced on January 7, referred to the Banking Committee, advanced to General File. I have no amendments to the bill, Madam President.

PRESIDENT MOUL: Senator Pirsch.

SENATOR PIRSCH: Thank you, Madam President and members of the body, in 1977, the Credit Union Wild Card Act was first passed on the rationale that it would be unfair and unwise for state chartered credit unions to be at a disadvantage in regard to federally chartered credit unions. LB 122 allows the 40 state chartered credit unions with over 95,000 members to compete at a level equal to that of federally chartered credit unions. This bill provides state chartered credit unions the opportunity to study the laws and regulations available for their federal counterparts and then choose those which offer a marked advantage over their current system. The state chartered credit union must then advise the Department of Banking and Finance of the laws or regulations to which they wish to apply this wild card act. I urge your advancement to the Select File of this bill. Thank you.

PRESIDENT MOUL: Thank you, Senator Pirsch. Does anyone wish to address this bill? Seeing none, we will now vote on the motion to advance LB 122. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Madam President, on the advancement of 122.

PRESIDENT MOUL: LB 122 is advanced. LB 288.